SocialAlpha Investment Fund Invests in 4G Capital to Accelerate Financial Inclusion in Kenya

AlphaMundi Group Ltd ("AMG"), through its SocialAlpha-Bastion Investment Fund ("SAIF") and the AlphaMundi Co-Investor Network, has invested USD 2.55M in 4G Capital, a fintech company revolutionizing financial inclusion for micro, small, and medium enterprises (MSMEs) in Kenya and Uganda. This catalytic investment aims to bolster 4G Capital's mission of empowering underserved entrepreneurs through innovative financial solutions and business training.

The company empowers micro and small businesses by providing instant access to unsecured cash loans combined with enterprise training, enabling business growth. Targeting Africa's vast informal sector, the company employs a hybrid "touch-tech" approach that blends digital technology with personalized, in-person client interactions. This model addresses critical barriers to financial inclusion, such as the lack of collateral and credit assessments, and helps clients establish sustainable and profitable ventures.

To date, 4G Capital has positively impacted over one million people and currently served 177,200 active micro-entrepreneurs, 68% of whom are women. Its clients predominantly operate in agriculture and household consumer goods, leveraging loans to restock inventory or purchase raw materials, ultimately improving their business revenue and household incomes. By 2030, the company aims to expand its impact to 100 million people.



4G Capital Team members during a charity drive in Gikomba Market, Nairobi Kenya

AlphaMundi Group's investment underscores its confidence in 4G Capital's innovative and socially impactful business model. "We are excited about our investment in 4G Capital due to the company's exceptional combination of strong leadership, proven business model, and transformative social impact," stated Delck Wahome, Senior Analyst at AlphaMundi Group. "With a visionary and experienced management team, 4G Capital has repeatedly demonstrated its ability to scale a profitable and impactful

business model, issuing over 114,000 loans monthly. Our longstanding engagement with 4G Capital reflects our shared commitment to empowering Africa's informal economy."

With the USD 2.55M investment from SAIF and co-investors, the company is well-positioned to accelerate its growth trajectory. The funding will support the company's branch network expansion, enhance its digital platform capabilities, and enable it to scale its innovative "touch-tech" approach to financial inclusion. By broadening its reach and increasing loan disbursement capacity, 4G Capital is poised to uplift millions more underserved micro-entrepreneurs, fostering economic empowerment and sustainable development in the region.

Wayne Hennessy-Barrett, Founder and Executive Chairman of 4G Capital, expressed his enthusiasm for the partnership: "AlphaMundi Group has been with us from the beginning, and we're delighted to see the deepening of our collaboration. With a shared vision of the transformative power of business to eradicate poverty, we are excited about our shared future to democratize wealth creation."

About 4G Capital

4G Capital is a leading fintech company licensed by the Central Bank of Kenya as a Digital Credit Provider and certified as a B Corporation. Recognized as a pioneering African fintech by the London Stock Exchange Group (2019) and ranked among the world's top 150 impact firms by Real Leaders (2021), the company has earned accolades for its responsible and impactful fintech solutions. Recent awards include the Best for The World™ accolade (2022) and recognition as a Responsible Digital Innovator by the International Finance Corporation (2023). In 2023, the Financial Times named 4G Capital among Africa's Fastest-Growing Companies.

About AlphaMundi Group Ltd

AlphaMundi Group (AMG), launched in 2008 in Switzerland, is an impact investor expert in identifying profitable early-stage companies in emerging markets that generate substantial benefits to society and the environment. The firm's mission is to drive social inclusion and sustainable economic transformation in Africa and Latin America by investing in ventures that tackle global challenges in climate change, financial inclusion, sustainable food and agriculture, renewable energy or affordable housing. Since 2009, AMG has profitably invested USD 128M in 66 impact ventures across both regions, executing 326 venture debt and equity transactions through its SocialAlpha and AlphaJiri funds and related co-investments. AMG is a certified B-Corp and a UNPRI signatory.

AMG portfolio companies have impacted more than 10 million low-income beneficiaries, the vast majority in rural areas and some 40% of women.

AlphaMundi also supports sustainable development through the AlphaMundi Foundation, a 501(c)(3) organization in Washington DC, by providing technical assistance for small enterprises and promoting the Climate and Gender Lens agenda across AlphaMundi's portfolio and pipeline companies.

For more information: www.alphamundigroup.com; www.alphamundifoundation.org