

## PRESS RELEASE

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### **AlphaMundi Group makes a USD 2M investment to support Comvive in the development of 1,400 sustainable low- & middle-income housing units in Mexico.**

**México, Ciudad de México** – Sustainable cities are key to achieving a Net Zero and more equal society. Comvive, a housing developer in Mexico, has the vision to build communities that align with those environmental and social goals.

Supported by Alphamundi's SocialAlpha Investment Fund (SAIF), Comvive will develop 1.400 housing units, distributed in 3 projects (63% to low-income families) in Zumpango, Cuernavaca and Cancún. These real estate projects will prioritize the community's social welfare and the environment preservation through the following initiatives:

- Social welfare: the projects will include the construction of parks, playgrounds, bike lanes and wide sidewalks to be used by residents. Additionally, one of the projects will include a development center that will offer different activities, such as feeding programs, environmental and nutrition education, health campaigns, job training, gender equality education, among others.
- Environment conservation: use of eco-friendly construction materials and the introduction of energy, water, gas and waste management technologies. By implementing these ecofriendly initiatives, the projects will save 76,091 tCO<sub>2</sub>e over 40 years through energy performance, 6,838 tCO<sub>2</sub>e through carbon footprint in materials and 1,520 tCO<sub>2</sub>e over 40 years through direct absorption of trees.

**Jose Lozano, Manager at AlphaMundi**, said: "We are happy to support Comvive to achieve its social and environmental goals. We have reviewed several real estate developers and projects within the Latam region, and we believe Comvive is truly committed to the environment and offers the best homes to local families. With our financing, we are confident Comvive will effectively deliver high quality and environmentally friendly homes to low & middle-income people in Mexico".

**Iñigo Orvañanos, CEO and Board Member** added: "Comvive's goal is to create sustainable and resilient communities towards Net Zero. Through our innovation capabilities and climate finance support we are improving the living standards of our communities contributing to a more sustainable world. Comvive offers energy efficient homes that provide clear and measurable benefits to our clients including thermal comfort, utility expense reduction, home value increase over time and CO<sub>2</sub> emissions reduction. We are grateful to Alphamundi for supporting Comvive in three strategic sustainable communities improving the quality of life of 1,400 families".

## **About COMVIVE**

Comvive is a Mexican house developer that builds Sustainable Communities Towards Net Zero aligned to the UN 2030 Agenda and the Sustainable Development Goals (SDGs). When approaching clients, Comvive not only offers homes to families, but they also offer a housing concept based on the best community (parks, playgrounds, health services, education and transport services close by), the best house (high quality homes at a reasonable price), the best security (controlled access houses and apartments, surveillance services), the best financial advisory (advisory to obtain the best house loan) and the best long-term investment.

The organization is formed by a management team of partners with more than 20 years of average experience in the sector and has a proven track record delivering more than 3,000 homes to Mexican families. Due to its vision in sustainability, Comvive is a member of the Global Compact of the UN since 2019. Comvive has been recognized as an Excellence in Design for Greater Efficiencies (EDGE) Champion by the International Finance Corporation (IFC).

## **About AlphaMundi Group Ltd**

AlphaMundi Group was created in 2008 as a Swiss advisory group dedicated to impact investing. Its mission is to provide market-based solutions to the world's most pressing challenges, currently best defined by the Sustainable Development Goals. Since 2009, AlphaMundi has profitably invested USD 100.1 M in 53 impact ventures in Latin America and Africa, primarily through the firm's SocialAlpha impact fund and related co-investments, across 120 venture debt and equity transactions, with an impact on more than 5 million beneficiaries, the vast majority in rural areas and some 40% of women. Please refer to: <https://www.alphamundigroup.com/>.

AlphaMundi also contributes to sustainable development through the AlphaMundi Foundation, which facilitates technical assistance and impact measurement for impact ventures, sponsors educational events, publications, and industry associations, and promotes renewable energy solutions in rural areas, and the Gender Lens agenda across the Group's pipeline and portfolio companies. Please refer to: [www.alphamundifoundation.org](http://www.alphamundifoundation.org)

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